

WOOTTON, Mayor

RESOLVED: That the Court of Common Council holden in the Guildhall of the City of London on Thursday 19th April 2012, doth hereby appoint the following Committee until the first meeting of the Court in April, 2013.

INVESTMENT COMMITTEE

1. **Constitution**

A Non-Ward Committee consisting of,

- 14 Members elected by the Court of Common Council, at least one of whom shall have fewer than five years' service on the Court at the time of their appointment
- eight Members nominated by the Policy & Resources Committee
- the Chairman and Deputy Chairman of the Policy & Resources Committee (ex-officio)
- the Chairman and Deputy Chairman of the Finance Committee (ex-officio)

2. **Quorum**

The quorum consists of any seven Members.

3. **Membership 2012/13**

- 2 (2) Simon D'Olier Duckworth, D.L., *for two years*
- 2 (2) Brian Nicholas Harris, *for two years*
- 2 (2) Archibald Duncan Galloway, O.B.E., *for two years*
- 2 (2) James Henry George Pollard, *for two years*
- 2 (2) Ian Christopher Norman Seaton, *for three years*
- 2 (2) Michael John Cassidy, C.B.E., Deputy, *for three years*
- 2 (2) Roger Arthur Holden Chadwick, *for three years*
- 2 (2) Kenneth Edwin Ayers, M.B.E., Deputy
- 2 (2) George Marr Flemington Gillon
- 2 (2) Robert Charles Hughes-Penney
- 2 (2) Jeremy Paul Mayhew, M.A., M.B.A.
- 2 (1) Raymond Michael Catt
- 2 (1) Tom Hoffman
- 1 (1) Clare James, M.A.

together with the Members referred to in paragraph 1.

4. **Terms of Reference**

- (a) To be responsible for the strategic oversight and monitoring of the performance of all of the City of London Corporation's investments, in accordance with the investment strategy determined by the Policy & Resources Committee.
- (b) To fulfil (a) above by means of the appointment of a Property Investment Board and a Financial Investment Board, responsible for property and financial investments respectively.

Note: The Property Investment Board and a Financial Investment Board shall have the power to:-

- i) co-opt people with relevant expertise or experience, including non-Members of the Court; and
- ii) submit reports on matters relevant to their responsibilities directly to the Court of Common Council.

Duffield